

Message Text

CONFIDENTIAL

PAGE 01 GEORGE 01646 141545Z

47

ACTION SS-30

INFO OCT-01 ISO-00 SSO-00 NSCE-00 /031 W
----- 018954

O 141510Z SEP 74
FM AMEMBASSY GEORGETOWN
TO SECSTATE WASHDC NIACT IMMEDIATE 300

C O N F I D E N T I A L GEORGETOWN 1646
EXDIS

E.O. 11652: GDS
TAGS: EINV, EMIN, GY
SUBJECT: REYNOLDS

DEPARTMENT PASS OPIC

1. REYNOLDS TEAM ADVISED OPIC REP PRIOR TO THEIR MEETING WITH MINMINES JACK AFTERNOON SEPTEMBER 13 THAT THEY WILL STATE OR CLAIM FIGURE OF APPROXIMATELY US DOLS 24.5 MILLION BASED ON JULY 31, 1974 REPLACEMENT VALUE OF ASSETS LESS DEPRECIATION. MAJOR COMPONENTS (WHICH REYNOLDS DOES NOT PLAN TO GET INTO AT TODAY'S MEETING) ARE AS FOLLOWS:

(A) ASSETS OTHER THAN PROPERTY PLANT AND EQUIPMENT, PER GUYANA BOOKS (INCLUDES DISPUTED DOLS 2.7 BACK TAXES AS RECEIVABLE)

DOLS 7,683

(B) PROPERTY, PLANT AND EQUIPMENT, REPLACEMENT VALUE, NET OF DEPRECIATION PER RICHMOND BOOKS. 13,855

(C) DEFERRED GEOLOGICAL EXPENSE 1,500

(D) DEFERRED STRIPPING CHARGES 1,500

2. DEPRECIATION PER GUYANA BOOKS IS DOLS 13,462,000 AND PER RICHMOND BOOKS IS DOLS 9,691,000.

3. ADDITIONAL ITEMS NOT REFLECTED ON BOOKS BUT POSSIBLY A CONFIDENTIAL

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PAGE 02 GEORGE 01646 141545Z

FACTOR IN TOTAL ACQUISITION INVOLVE EQUIPMENT ON ORDER (UNDER

DOLS 1 MILLION).

4. RIVER TRANSPORTATION EQUIPMENT IS CARRIED ON REYNOLDS
GUYANA BOOKS. TRANSHIPMENT TO TRINIDAD HANDLED BY SEPARATE
COMPANY USING CHARTERED VESSELS. FACILITIES AT CHAGUARAMAS
TRINIDAD ARE LEASED BY REYNOLDS FROM ALCAN.

KREBS

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Message Attributes

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Disposition Authority: kelleyw0
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